NABUNTURAN INTEGRATED COOPERATIVE
Nabunturan, Davao de Oro

APPLICATION FOR MEMBERSHIP

NICO FORM 1
Revised Aug 2020

Date Filed:_____

THE BOARD OF DIRECTORS
Nabunturan Integrated Cooperative
Nabunturan, Davao de Oro

Ladies/Gentlemen:

I hereby apply for regular member membership in the Nabunturan Integrated Cooperative (NICO) for the following reasons:

_____
_____
_____

I agree to faithfully and willingly

- Obey the rules and regulations embodied in the Articles of the Cooperative and By-Laws of the associates, the decision of the General Assembly and those to the Board of Directors;
- Attend Ownership meetings, seminars and trainings;
- Participate in the savings program of the cooperative and other services and programs which the cooperative may offer;
- Pay the membership fee of Two Hundred Pesos (P200.00).
- Contribute at least P125.00 per month for continuous Capital Build-up; and
- Contribute at least _____% of the interest on capital and patronage refund due to me.

I further agree to faithfully and willingly comply with the following Membership Subscription agreement:

- Subscription of at least 40 shares of common stock.
- Payment of at least P1,000.00 of the common stock subscribed.
- Payment of the unpaid subscription (if any) within three (3) years.
- Payment of two (2) percent interest per month of delinquency based on the unpaid subscription after the prescribed payment period of three (3) years.

References:

1._____ 2._____
_____ _____

_____ _____ _____
Applicant's Name Signature Recruited by